

Submitted by: Chair of the Assembly at the
Request of the Mayor
Prepared by: Economic & Community
Development
For reading: February 15, 2005

CLERK'S OFFICE

Anchorage, Alaska

APPROVED

AR 2005- 39

Date: 3-1-05

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY APPROPRIATING EIGHTY-ONE THOUSAND SIX HUNDRED NINETY DOLLARS (\$81,690) FROM THE AREAWIDE GENERAL FUND (101) REAL ESTATE SERVICES DEPARTMENT'S 2005 OPERATING BUDGET TO THE AREAWIDE CAPITAL FUND (401) FOR CITY HALL CAPITAL MAINTENANCE AND IMPROVEMENTS; AND APPROPRIATING SEVENTY-FIVE THOUSAND DOLLARS (\$75,000) FROM THE AREAWIDE GENERAL FUND (101) REAL ESTATE SERVICES DEPARTMENT'S 2005 OPERATING BUDGET TO THE AREAWIDE CAPITAL FUND (401) FOR CITY HALL TENANT IMPROVEMENTS.


THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1: That EIGHTY-ONE THOUSAND SIX HUNDRED NINETY DOLLARS (\$81,690) shall be appropriated from the Areawide General Fund (101) Real Estate Services Department's 2005 Operating Budget into the Areawide Capital Fund (401) as a contribution to the city hall lease capital reserve account for the purpose of capital maintenance and improvements.

Section 2: That SEVENTY FIVE THOUSAND DOLLARS (\$75,000) shall be appropriated from the Areawide General Fund (101) Real Estate Services Department's 2005 Operating Budget into the Areawide Capital Fund (401) as a contribution to the tenant improvement account for the purpose of city hall tenant improvements.

Section 3: This resolution shall become effective immediately upon its passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 1st day of March 2005.


Chair

ATTEST:


Municipal Clerk

Departmental Appropriations:
Real Estate Department/Real Estate Services
Departmental Appropriations: Real Estate Services \$156,690



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 101-2005

Meeting Date: February 15, 2005

From: Mayor

Subject: Appropriating Eighty-One Thousand Six Hundred Ninety Dollars (\$81,690) from the Areawide General Fund (101) Real Estate Services Department's 2005 Operating Budget to the Areawide Capital Fund (401) for City Hall Capital Maintenance and Improvements and Seventy Five Thousand Dollars (\$75,000) from the Areawide General Fund (101) Real Estate Services Department's 2005 Operating Budget to the Areawide Capital Fund (401) for City Hall Tenant Improvements.

On November 20, 2001, the Anchorage Assembly approved AO 2001-183/AM 923-2001, a City Hall lease between the Municipality of Anchorage and Anchorage Public/Private Partnership. Under the terms of the lease regarding "Additional Rent" (Section 5.05, attached as Appendix A), the Lessee (MOA) is responsible for minimum annual payments to both a Capital Reserve Account and a Tenant Improvement Account. The 2005 minimum deposit, or base rate, to the Capital Reserve Account is \$77,503, plus an annual adjustment reflecting an increase in the Consumer Price Index, which is calculated by index number. The 2005 amount for deposit into the Capital Reserve Account reflects a 5.4% increase from the base rate, or \$4,186, for a grand total of \$81,689, which is rounded up to the nearest ten dollars, or \$81,690. The minimum deposit in 2005 to the Tenant Improvement Account is \$75,000, and is not calculated cumulatively.

Funding for the \$81,690 and the \$75,000 contributions comes from the Areawide General Fund (101) 2005 Operating Budget (Real Estate). Both contributions are being appropriated in the Areawide Capital Fund (401).

The following budget is presented for Assembly information:

Revenues:

401-1224-9601	Contributions from Other Funds	\$ 81,690
401-1225-9601	Contributions from Other Funds	<u>\$ 75,000</u>
		\$156,690

Expenditures:

401-1224-5201	Building Improvement (Capital Reserve Acct.)	\$ 81,690
401-1225-5601	Building Improvement (Tenant Improvement Acct.)	<u>\$ 75,000</u>
		\$156,690

1 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE APPROPRIATION OF
2 EIGHTY-ONE THOUSAND SIX HUNDRED NINETY DOLLARS (\$81,690) FROM THE
3 AREAWIDE GENERAL FUND (101) REAL ESTATE SERVICES DEPARTMENT'S 2005
4 OPERATING BUDGET TO THE AREAWIDE CAPITAL FUND (401) FOR CITY HALL
5 CAPITAL MAINTENANCE AND IMPROVEMENTS AND SEVENTY FIVE THOUSAND
6 DOLLARS (\$75,000) FROM THE AREAWIDE GENERAL FUND (101) REAL ESTATE
7 SERVICES DEPARTMENT'S 2005 OPERATING BUDGET TO THE AREAWIDE
8 CAPITAL FUND (401) FOR CITY HALL TENANT IMPROVEMENTS.

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11 Prepared by: Tammy R. Oswald, Real Estate Services Manager, and Linda Brooks,
12 OECD

13 Concur: Mary Jane Michael, Executive Director, Economic & Community Development

14 Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

15 101-1223-3901 \$156,690

16 (2005 Operating Budget – Real Estate)

17 Concur: Denis C. LeBlanc, Municipal Manager

18 Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 002570**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** City Hall Capital and Tenant Improvement Transfers**Author:** wardre**Initiating Dept:** HLB

Description: Appropriating Eighty-One thousand six hundred ninety dollars
 \$81,690 from areawide general fund (101) to capital fund (401).
 Appropriating \$75,000 from areawide (101) to capital fund (401).

Keywords: City Hall Capital Maintenance and Improvements and Tenants
 Improvements.

Date Prepared: 1/27/05 1:33 PM**Director Name:** Robin Ward**Requested Assembly****Meeting Date** 2/15/05**MM/DD/YY:****P.H. DATE:** 3/1/05

M.O.A.
 2005 FEB - 7 AM 11:07
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Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	1/27/05 1:41 PM	Checkin	wardre	Public	002570
HLB_SubWorkflow	1/27/05 2:40 PM	Approve	wardre	Public	002570
ECD_SubWorkflow	1/27/05 2:42 PM	Approve	thomasm	Public	002570
OMB_SubWorkflow	1/27/05 5:44 PM	Approve	pearcydl	Public	002570
Finance_SubWorkflow	1/28/05 5:05 PM	Approve	sinzje	Public	002570
MuniManager_SubWorkflow	2/3/05 9:19 PM	Approve	leblancdc	Public	002570
MuniMgrCoord_SubWorkflow	2/4/05 2:15 PM	Approve	katkusja	Public	002570